



WHY CHOOSE CAYMAN?

The Cayman Islands have been at the forefront of offshore captive insurance domiciles since the mid-1970's. With careful government supervision — backed by a stable political environment and solid professional support services — Cayman has become the second largest offshore insurance domicile in the world.

The Cayman Islands are...



A major center for international insurance business



The 2nd largest jurisdiction for captives in the world



The #1 domicile for healthcare captives & a major jurisdiction for group captives



Reasonable capital requirements



Tax neutral



Investment management freedom

\$23B in international gross written premiums

\$75B in total assets worldwide

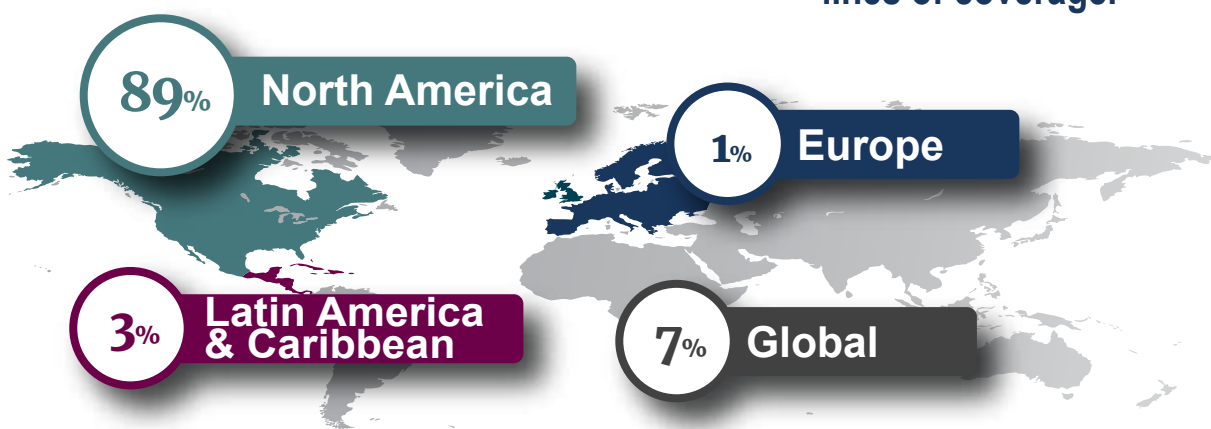
668 insurance companies

Elite Professional Services

Insurance Managers Lawyers Accountants Bankers

International Formation

Cayman's international insurance industry is comprised mainly of insured risks in North America across several lines of coverage.



By Class of Business	
Workers' Comp	20.5%
Property	17.7%
Medical Malpractice	12.0%
General Liability	6.4%
Prof. Liability	17.7%
Other	41.0%



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The Cayman Islands Monetary Authority (CIMA) is responsible for the supervision and regulation of the insurance industry on the islands. CIMA monitors activities through an integrated risk-based approach of off- and on-site supervision.

Cayman Regulation Highlights



An established legal system based on English Common Law



Robust, commercially-minded regulation



Freedom from various state regulations



Political and economic stability

Standards of Regulation



Insurance Law & Regulations



Rules & Statements of Guidance



Policies & Procedures



IAIS Core Principles

International Cooperation

Agreements



Negotiates memoranda of understanding and undertakings, which provide the framework for exchange of information and cooperation between local and international regulatory authorities within the global insurance sector.

Memberships



Founding Member & Executive Committee Rep. of IAIS since 1995



Vice Chair of GIICS



Member of IOSCO since 2009



President of CAIR

Other Involvement



Participation in international initiatives with the NAIC



OECD — Financial Action Task Force (FATF)



International Monetary Fund (IMF)

Tax Model

Cayman has a responsible, simple, and transparent tax model, which the OECD found:



Poses no harm to other countries' tax bases



Eliminates double taxation of companies that pay taxes in their home country



Cayman also:



Imposes no local income, capital gains, or other taxes

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